

CONDITIONAL WAIVER AND RELEASE UPON FINAL PAYMENT
(NEVADA)

TYPE 3 FORM - (Pursuant to NRS §108.2457(5)(c))

Property Name: _____

Property Location: _____

Undersigned's Customer: _____

Invoice / Payment Application Number: _____

Payment Amount.: _____

Amount of Disputed Claims.: _____

Upon receipt by the undersigned of a check in the above-referenced Payment Amount payable to the undersigned, and when the check has been properly endorsed and has been paid by the bank on which it is drawn, this document becomes effective to release and the undersigned shall be deemed to waive any notice of lien, any private bond right, any claim for payment and any rights under any similar ordinance, rule or statute related to payment rights that the undersigned has on the above-described Property to the following extent:

This release covers the final payment to the undersigned for all work, materials or equipment furnished by the undersigned to the Property or to the Undersigned's Customer and does not cover payment for Disputed Claims, if any. Before any recipient of this document relies on it, the recipient should verify evidence of payment to the undersigned. The undersigned warrants that he or she either has already paid or will use the money received from the final payment promptly to pay in full all laborers, subcontractors, materialmen and suppliers for all work, materials or equipment that are the subject of this waiver and release.

(Type of Work, Materials and/or Equipment Furnished)

Disputed Claims: The following invoices, pay applications, retention, or extra work are reserved by Claimant from this final payment (be specific): _____

Date Signed: _____

(Company Name)

By: _____

(Signature)

(Title)

(Claimant's Phone Number)

INSTRUCTIONS FOR USE

Limited Use Agreement.

This Form is provided as a courtesy of Western States Lien Company. Users of this form are instructed to read it carefully and use it only for the State first listed in the title. Each State has different laws which apply to the use of construction forms and language which might be acceptable in one state may not necessarily be legally binding and valid for another state. Use of this form should not be construed as the providing of legal advice by Western States Lien Company or any of its attorneys. The use of this form does not constitute the formation of an attorney – client relationship between the user and Western States Lien Company makes no warranty or guarantee of any kind regarding the validity or enforceability of this Form for any legal purpose.

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Instructions for Completing Form.

- Complete all sections of the form. Do not leave any lines blank.
- Staple true and complete copies of applicable billing statements, pay applications, rental agreements, or other specific invoices for which the document applies directly to the form.
- If specific invoices, change orders, or other contract modifications are within the date range listed for the release and they are not final or otherwise in dispute – specifically list them as exceptions and attach that page to this release.

Practice Pointer.

Claimant -- The more specific and detailed you are in completing this form the better for all involved.

Owner / General Contractor – Call the Claimant BEFORE relying on the Release to ensure that it is a true and authorized instrument. Faxed copies of this form are acceptable if faxed from the Supplier or Subcontractor's business fax number.